

**SUMMARY OF THE REGULAR MEETING OF THE
ARIZONA STATE RETIREMENT SYSTEM
EXTERNAL AFFAIRS COMMITTEE**

**HELD ON
April 3, 2009
10:00 a.m., Arizona Time**

The External Affairs Committee (EAC) of the Arizona State Retirement System (ASRS) met in regular session in the 14th Floor Conference Room of the ASRS Office, 3300 North Central Avenue, Phoenix, AZ, 85012. Mr. Jaime Gutierrez, Chair, called the meeting to order at 10:01 a.m., Arizona Time.

This meeting was teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona, 85710.

1. Call to Order; Roll Call; Opening Remarks

Present: Mr. Jaime Gutierrez, Chair (Via Teleconference)
Mr. Steven Zeman, Vice-Chair (Via Teleconference)
Dr. Keith Meredith (Via Teleconference)
Mr. Jim McLaughlin (Via Teleconference)

A quorum of the Committee was present for the purpose of conducting business.

2. Approval of Minutes of the March 6, 2009 EAC Meeting

Mr. Gutierrez asked if there were any corrections or comments on the minutes of the February 6, 2009 EAC meeting. There were none.

Motion: Dr. Keith Meredith moved that the External Affairs Committee approve the minutes of the February 6, 2009 EAC meeting.

Mr. Steven Zeman seconded the motion.

By a vote of 4 in favor, 0 opposed, 0 abstentions and 0 excused the motion was approved.

3. Presentation, Discussion, and Appropriate Action Regarding the 2009 Legislative Initiatives

Ms. Lesli Sorensen, Government Relations Officer, discussed the current status of legislation initiated by or affecting the ASRS. Ms. Sorensen stated there had been movement on House Bill 2111 regarding plan design amendments including floor changes to the bill. She also gave a brief overview of the status of bills relating to the Corrections Officer Retirement Plan. There was no movement on ASRS bills in the Senate, however, due to its focus on the state budget.

Ms. Sorensen noted that the ASRS budget had not been changed after review by the Legislature, and the State of Arizona was enacting legislation to decouple Arizona's income tax rate from the federal income tax rate.

4. Call to the Public

There were no additional requests to speak.

5. Adjournment of the ASRS External Affairs Committee

Mr. Gutierrez adjourned the April 3, 2009 External Affairs Committee meeting at 10:16 a.m.

Respectfully Submitted by,

Zachary Kucera
Committee Secretary

Date

Patrick M. Klein
Assistant Director, External Affairs